



Summary Financial Reports
For the Month of November 2021

Deb Armbruster, Treasurer/CFO
Jenn Mismas, Assistant Treasurer

Bank Reconciliation
Cash Balance 11-30-2021
\$ 32,879,486.09

Bank = Book

General Fund Balance
\$24,355,466.10
\$22,099,302.24 after open
purchase orders

Down from \$35.5M in October. Balance will keep dropping until next advance in January 2022

Chardon Local School District			
Bank Reconciliation			
November 30, 2021			
Bank Balance		Book Balance	
<u>Bank Accounts</u>		<u>Total All Funds</u>	\$ 32,879,486.09
Star Ohio (12041)	\$ 19,542,169.91		
Star Ohio Scholarship (52923)	\$ 189,549.52		
Wells Fargo Boenning & Scattergood #1 (7028)	\$ 10,001,688.26		
Wells Fargo Boenning & Scattergood #2 (0520)	\$ 2,740,486.06		
Chase Main Checking (9456)	\$ 469,936.44		
Chase (7284)	\$ -		
Chase (8627)	\$ -		
Chase (8635)	\$ -		
Huntington (6373)	\$ 358,082.94		
Stripe - Hometown Ticketing	\$ 12.00		
Stripe In Transit	\$ 204.00		
Total Bank Accounts:	\$ 33,302,129.13		
<u>Total Cash</u>		\$ 33,302,129.13	
Outstanding Payables Checks:	\$ (420,519.33)		
Outstanding Payroll Checks:	\$ (1,710.02)		
<u>Cash Less Outstanding Checks</u>		\$ 32,879,899.78	
<u>Other Bank Adjustments</u>			
Stripe - Hometown Ticketing	\$ (12.00)		
Stripe In Transit	\$ (204.00)		
Hubbard City Taxes	\$ (219.16)		
Lakewood City Taxes	\$ (83.39)		
Overpaid State - need to reduce next payment	4.54		
Paid STRS for D Davies - Need to collect through payroll	19.40		
Paid STRS for T. Watson - Need to collect through payroll	17.50		
Removed from STRS payment - Need to add back (K. Roesch)	(87.50)		
Paid Once - posted to books twice H. Kilfoyle - void and reissue	\$ (150.92)		
Total Other Adjustments:	\$ (564.61)		
TOTAL ADJUSTED BANK BALANCE:	\$ 32,879,335.17	TOTAL ADJUSTED BOOK BALANCE:	\$ 32,879,335.17
			\$ -

City Taxes

Payroll Error Adjustments

\$ -

CHARDON LOCAL SCHOOLS CASH SUMMARY REPORT NOVEMBER 2021

	Initial Cash	FYTD Received	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001 GENERAL	\$ 20,022,724.59	\$ 17,369,498.90	\$ 13,036,757.39	\$ 24,355,466.10	\$ 2,256,163.86	\$ 22,099,302.24
002 BOND RETIREMENT	\$ 0.00	\$ 210,000.00	\$ 380,937.53	\$ (170,937.53)	\$ 28,050.00	\$ (198,987.53)
003 PERMANENT IMPROVEMENT	\$ 6,201,206.02	\$ 4,418,907.42	\$ 1,620,141.43	\$ 4,999,972.01	\$ 3,334,428.57	\$ 1,665,543.44
006 FOOD SERVICE	\$ 55,090.61	\$ 690,179.71	\$ 374,102.87	\$ 371,167.45	\$ 189,656.78	\$ 181,510.67
007 SPECIAL TRUST	\$ 18,859.93	\$ 0.00	\$ 0.00	\$ 18,859.93	\$ 0.00	\$ 18,859.93
008 ENDOWMENT	\$ 63,162.56	\$ 61.65	\$ 0.00	\$ 63,224.21	\$ 0.00	\$ 63,224.21
009 UNIFORM SCHOOL SUPPLIES	\$ 64,133.30	\$ 132,732.30	\$ 40,348.73	\$ 156,516.87	\$ 14,989.65	\$ 141,527.22
011 ROTARY-SPECIAL SERVICES	\$ 4,175.49	\$ 0.00	\$ 0.00	\$ 4,175.49	\$ 0.00	\$ 4,175.49
012 ADULT EDUCATION	\$ 24,675.89	\$ 0.00	\$ 0.00	\$ 24,675.89	\$ 0.00	\$ 24,675.89
014 ROTARY-INTERNAL SERVICES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
018 PUBLIC SCHOOL SUPPORT	\$ 190,195.53	\$ 32,756.67	\$ 31,320.99	\$ 191,631.21	\$ 2,721.88	\$ 188,909.33
019 OTHER GRANT						
019 OTHER GRANT	\$ 112,384.56	\$ 22,556.71	\$ 16,215.60	\$ 118,725.67	\$ 1,228.00	\$ 117,497.67
020 SPECIAL ENTERPRISE FUND						
020 SPECIAL ENTERPRISE FUND	\$ 23,164.62	\$ 64,468.83	\$ 38,922.76	\$ 48,710.69	\$ 1,547.16	\$ 47,163.53
022 DISTRICT CUSTODIAL	\$ 133,512.24	\$ 49,545.17	\$ 73,660.91	\$ 109,396.50	\$ 3,639.00	\$ 105,757.50
023 SELF-INSURANCE FUND	\$ 38,200.60	\$ 38,359.85	\$ 0.00	\$ 76,560.45	\$ 0.00	\$ 76,560.45
024 EMPLOYEE BENEFITS SELF INS.	\$ 2,072,995.70	\$ 2,196,928.40	\$ 2,117,585.13	\$ 2,152,338.97	\$ 504,661.83	\$ 1,647,677.14
031 UNDERGROUND STORAGE TANK FUND	\$ 11,000.00	\$ 0.00	\$ 0.00	\$ 11,000.00	\$ 0.00	\$ 11,000.00
035 TERMINATION BENEFITS - HB426	\$ 254,655.33	\$ 0.00	\$ 189,716.96	\$ 64,938.37	\$ 49,322.49	\$ 15,615.88
200 STUDENT MANAGED ACTIVITY	\$ 110,080.99	\$ 29,983.53	\$ 11,364.18	\$ 128,700.34	\$ 10,258.66	\$ 118,441.68
300 DISTRICT MANAGED ACTIVITY	\$ 119,774.98	\$ 255,015.43	\$ 322,059.58	\$ 52,730.83	\$ 71,280.39	\$ (18,549.56)
401 AUXILIARY SERVICES	\$ 33,099.35	\$ 77,205.25	\$ 83,515.93	\$ 26,788.67	\$ 87,389.08	\$ (60,600.41)
432 MANAGEMENT INFORMATION SYSTEM	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
440 ENTRY YEAR PROGRAMS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
451 DATA COMMUNICATION FUND	\$ 3,600.00	\$ 4,500.00	\$ 0.00	\$ 8,100.00	\$ 9,000.00	\$ (900.00)
460 SUMMER INTERVENTION	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
467 STUDENT WELLNESS AND SUCCESS FUND	\$ 29,921.89	\$ 0.00	\$ 29,621.89	\$ 300.00	\$ 300.00	\$ 0.00
499 MISCELLANEOUS STATE GRANT FUND	\$ 356,650.42	\$ 5,417.09	\$ 24,147.92	\$ 337,919.59	\$ 19,188.91	\$ 318,730.68
507 ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	\$ 204,115.18	\$ 239,220.17	\$ 610,905.19	\$ (167,569.84)	\$ 1,589,034.71	\$ (1,756,604.55)
510 CORONAVIRUS RELIEF FUND	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
516 IDEA PART B GRANTS	\$ 325,817.31	\$ 233,964.51	\$ 600,541.86	\$ (40,760.04)	\$ 305,559.53	\$ (346,319.57)
533 TITLE II D - TECHNOLOGY	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
551 LIMITED ENGLISH PROFICIENCY	\$ 8,097.69	\$ 1,446.74	\$ 0.00	\$ 9,544.43	\$ 0.00	\$ 9,544.43
572 TITLE I DISADVANTAGED CHILDREN	\$ 35,987.76	\$ 68,812.35	\$ 114,482.07	\$ (9,681.96)	\$ 25.00	\$ (9,706.96)
584 DRUG FREE SCHOOL GRANT FUND	\$ 0.00	\$ 3,863.84	\$ 3,863.84	\$ 0.00	\$ 0.00	\$ 0.00
587 IDEA PRESCHOOL-HANDICAPPED	\$ 10,020.28	\$ 41.90	\$ 10,055.90	\$ 6.28	\$ 0.00	\$ 6.28
590 IMPROVING TEACHER QUALITY	\$ 110,798.53	\$ 7,593.56	\$ 141,790.35	\$ (23,398.26)	\$ 19,514.17	\$ (42,912.43)
599 MISCELLANEOUS FED. GRANT FUND	\$ 266,465.01	\$ 92,555.85	\$ 398,637.09	\$ (39,616.23)	\$ 30,201.50	\$ (69,817.73)
Grand Total	\$ 30,904,566.36	\$ 22,245,615.83	\$ 20,270,696.10	\$ 32,879,486.09	\$ 8,528,161.17	\$ 24,351,324.92

Final Receipt in February

Athletics
Final Receipt in February

Grants

Revenue

Collected **\$50,042** more than anticipated

Expenditures

1.	Personal Services	\$72,814	Under Budget
2.	Retirement/Insurance	\$52,811	Over Budget
3.	Purchased Services	\$143,573	Under Budget
4.	Supplies & Materials	\$2,478	Over Budget
5.	Capital Outlay	\$792	Over Budget
6.	Other Objects	\$11,168	Under Budget

Spent **\$171,475** less than anticipated

\$221,517 positive effect on cash balance!

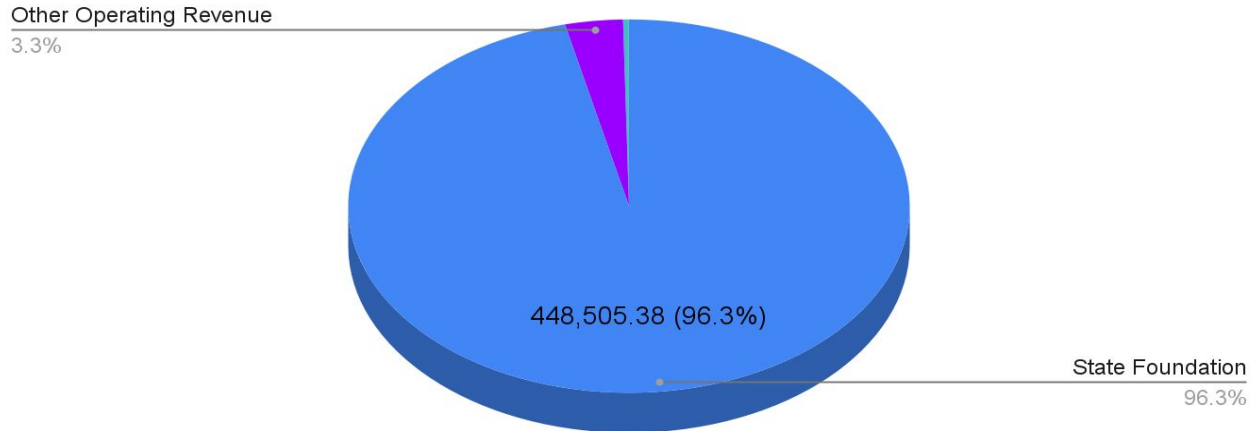
5-YR FORECAST LINE		5-YR FORECAST	November	TOTAL	2022 Variance
		Nov 2021	Actual		
REVENUES					
1.010	General Property (Real Estate)	24,631,268	0	24,631,268	(0)
1.020	Public Utility Personal Property Tax	2,149,269	0	2,149,269	(0)
1.030	Income Tax	-	0	-	-
1.035	Unrestricted Grants-in-Aid	4,986,916	448,505	5,061,421	74,505
1.040	Restricted Grants-in-Aid	487,522	1,541	487,522	(0)
1.050	Property Tax Allocation	2,550,911	-	2,550,911	0
1.060	All Other Operating Revenue	1,077,182	15,497	1,052,680	(24,502)
1.070	Total Revenue	35,883,068	465,544	35,933,071	50,003
OTHER FINANCING SOURCES					
2.010	Proceeds from Sale of Notes	-	-	-	-
2.020	State Emergency Loans & Adv	-	-	-	-
2.040	Operating Transfers-in	643,190	-	643,190	-
2.050	Advances-in	987,000	-	987,000	-
2.060	All Other Financing Sources	97,764	40	97,804	40
2.070	Total Other Financing Sources	1,727,954	40	1,727,994	40
2.080	Total Revenue and Other Financing Sources	37,611,022	465,583	37,661,064	50,042
EXPENDITURES					
3.010	Personal Services	19,353,451	1,521,186	19,280,637	(72,814)
3.020	Employees' Retirement/Insurance	8,311,813	707,811	8,364,624	52,811
3.030	Purchased Services	4,101,385	181,427	3,957,812	(143,573)
3.040	Supplies and Materials	1,321,325	117,478	1,323,803	2,478
3.050	Capital Outlay	379,879	10,562	380,671	792
3.060	Intergovernmental	-	-	-	-
4.010	Debt Service: All Principal (Historical)	-	-	-	-
4.020	Debt Service: Principal - Notes	350,000	350,000	350,000	-
4.030	Debt Service: Principal - State Loans	-	-	-	-
4.040	Debt Service: Principal - State Adv	-	-	-	-
4.050	Debt Service: Principal HB 264 Loans	-	-	-	-
4.055	Debt Service: Principal - Other	-	-	-	-
4.060	Debt Service: Interest and Fiscal Charges	30,938	30,938	30,938	(0)
4.300	Other Objects	621,260	13,842	610,092	(11,168)
4.500	Total Expenditures	34,470,051	2,933,242	34,298,576	
OTHER FINANCING USES					
5.010	Operating Transfers-Out	1,037,690	-	1,037,690	-
5.020	Advances-Out	475,000	-	475,000	-
5.030	All Other Financing Uses	-	-	-	-
5.040	Total Other Financing Uses	1,512,690	-	1,512,690	
5.050	Total Expenditures and Other Financing Uses	35,982,741	2,933,242	35,811,266	(171,475)
6.010	Excess Rev. & Oth Fin Sources Over(Under) Exp & Other Fin Uses	1,628,281	(2,467,659)	1,849,798	221,517
7.010	Beginning Cash Balance	20,022,725	26,652,189	20,022,725	
7.020	Ending Cash Balance	21,651,006	24,184,530	21,872,522	
8.010	Outstanding Encumbrances	500,000	2,284,214	500,000	
15.010	Unreserved Fund Balance	21,151,006	21,900,316	21,372,522	

Chardon Local School District
Revenue Report - General Fund
Month-to-Date November 2021

MTD Revenue \$ 465,582.80

State Foundation - 96.3% Other Operating Revenue - 3.3%

MTD Revenue

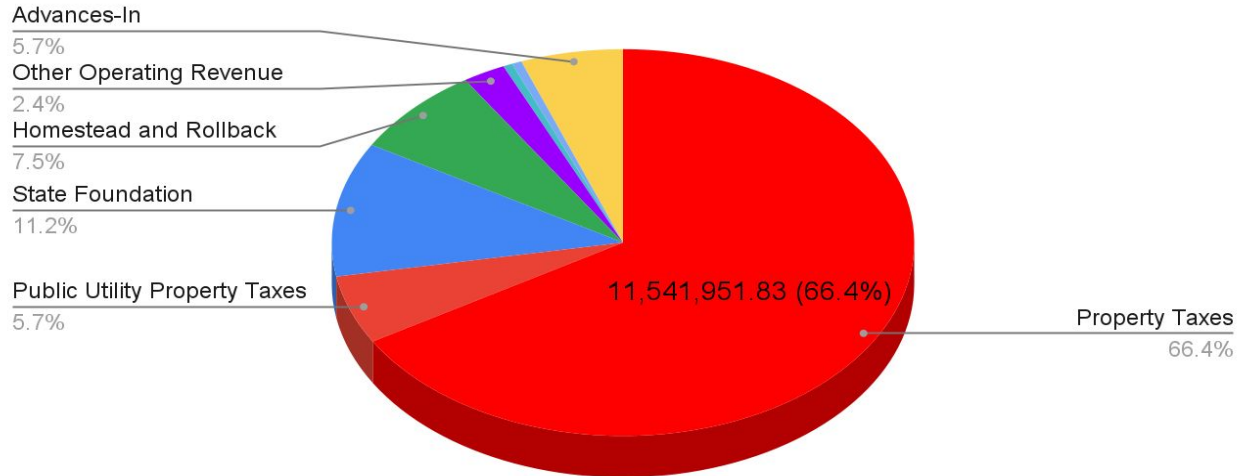


Chardon Local School District
Revenue Report - General Fund
Fiscal-Year-to-Date November 2021

Fiscal-Year-to-Date Revenue \$ 17,369,498.90

Property Taxes - 66.4% **State Foundation - 11.2%** **Homestead and Rollback - 7.5%**

FYTD Revenue



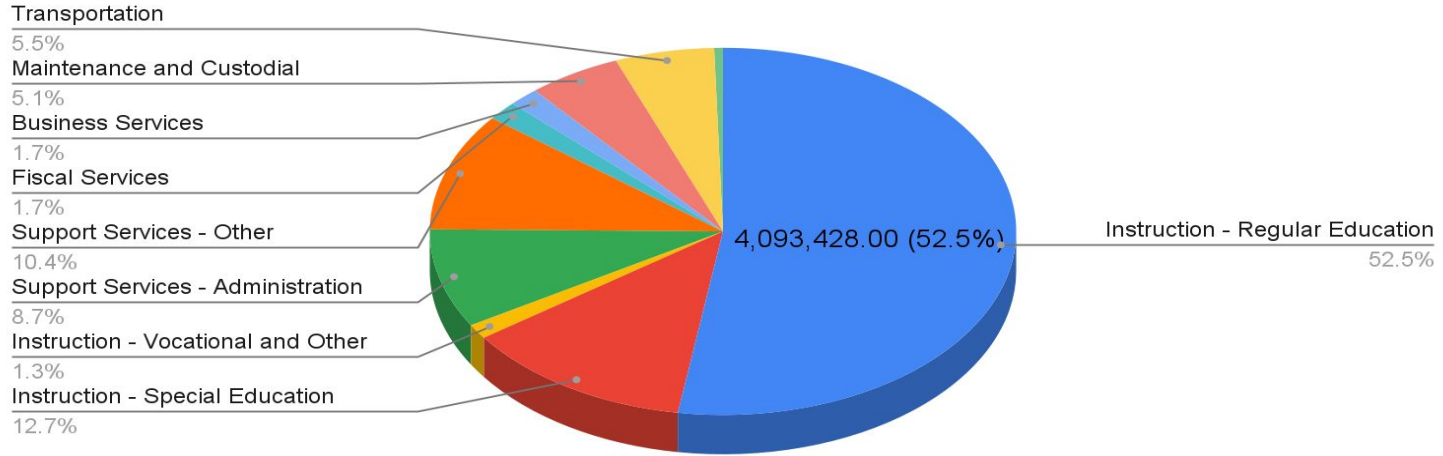
Note - State Foundation Adjustment scheduled for January 2022

Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date Salaries November 2021

Total Fiscal-Year-to-Date Salaries \$7,802,763

Regular Instruction - 52.5% **Instruction-Special Ed - 12.7%** **Support Services-Other - 10.4%**

FYTD Salaries

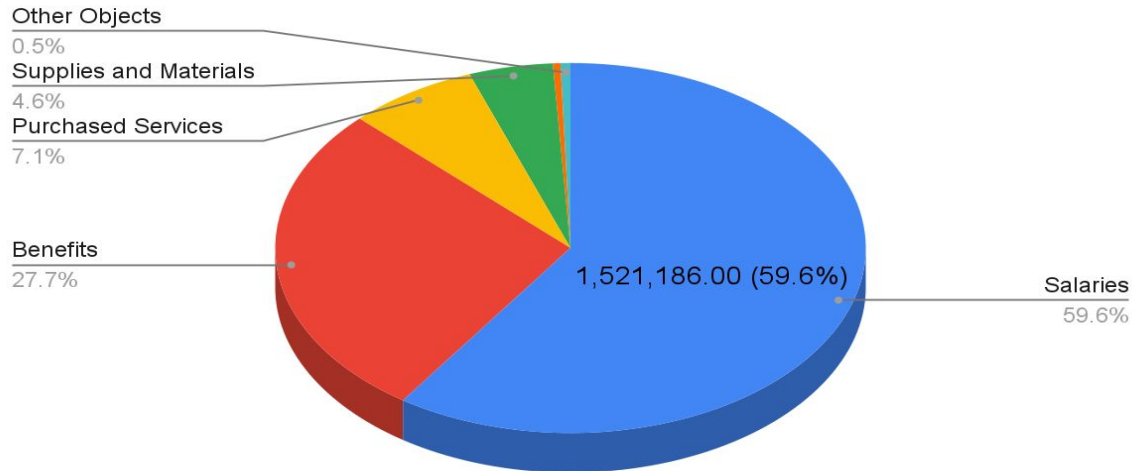


Chardon Local School District Expenditure Report - General Fund Month-to-Date November 2021

Total Monthly Expenditures \$2,552,305

Salaries - 59.6% Benefits - 27.7% Purchased Services - 7.1%

MTD Expenditures



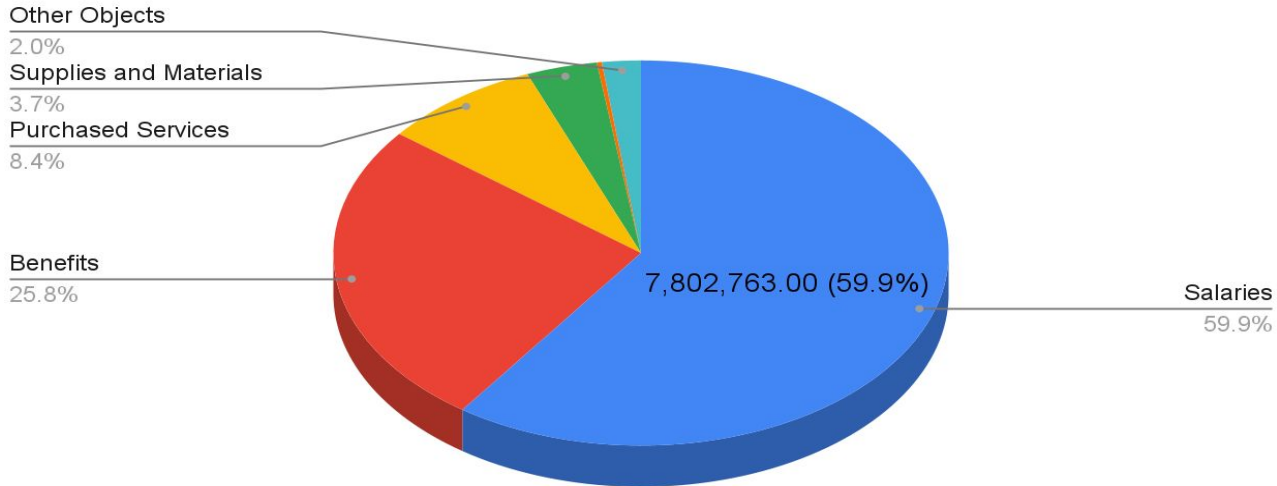
Note - December will be higher - 3 two week periods for 3 pays.

Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date November 2021

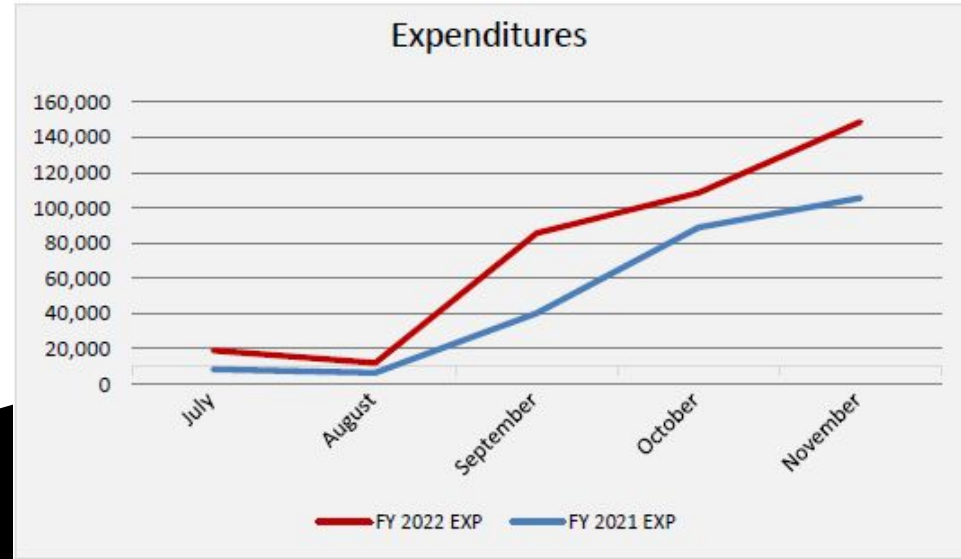
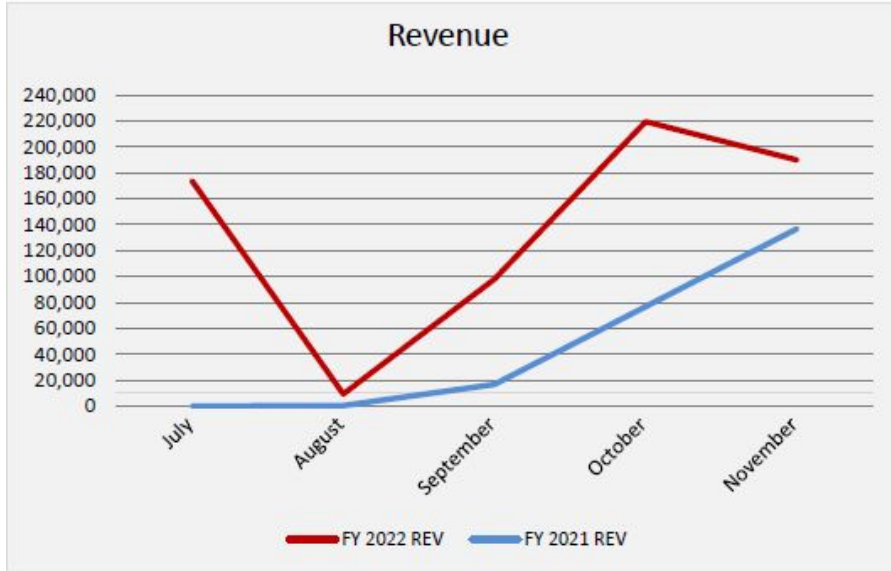
Total Fiscal-Year-to-Date Expenditures \$13,036,757

Salaries - 59.9% Benefits - 25.8% Purchased Services - 8.4%

FYTD Expenditures



Chardon Local School District Food Service Report (Fund 006) November 2021



Excess Revenue MTD: \$ 41,083.90

Ending Fund Balance: \$ 371,167.45

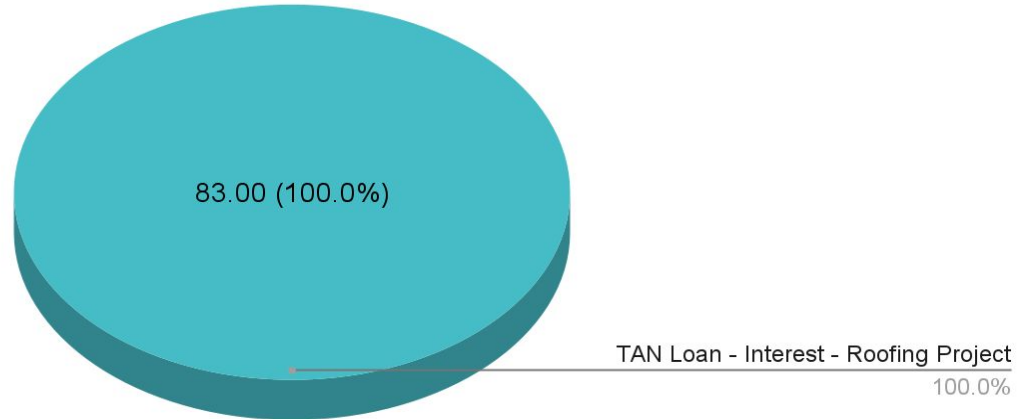
Chardon Local School District
Month-to-Date Permanent Improvement Fund Report (003)

Revenue November 2021

Total Monthly Revenue \$ 83.00

TAN Loan Interest Roofing Project - 100%

MTD PI Revenue



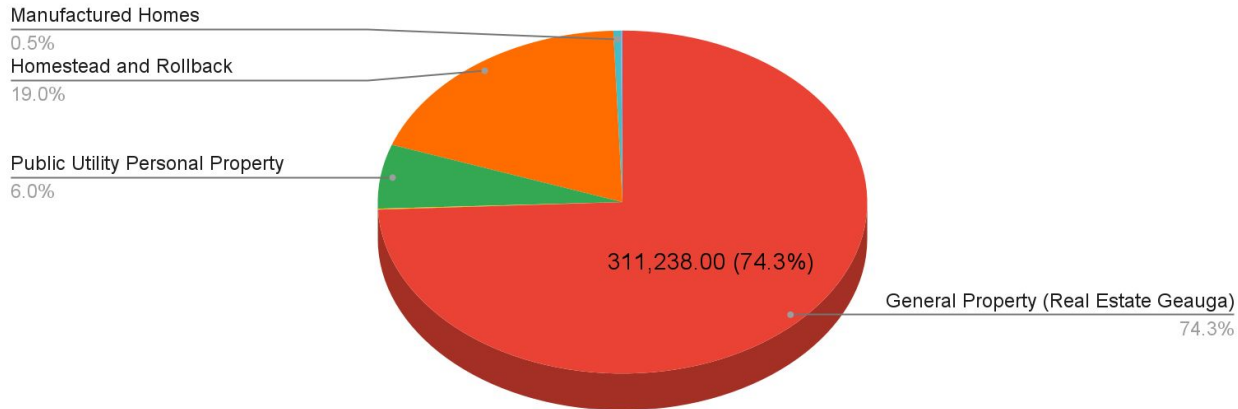
Note - Will not see significant revenue until January 2022 advance.

Chardon Local School District
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)
Revenue November 2021

Fiscal-Year-to-Date Revenue \$418,907 (Last year at this time \$773,829 - reduced by TAN loan)

General Property (Geauga) - 74.3% Homestead and Rollback - 19% Public Utility Personal Property - 6%

FYTD PI Revenue



Chardon Local School District
Month-to-Date Permanent Improvement Fund Report (003)
Expenditures November 2021

MTD PI Expenditures \$ 74,468

Renovation Roofing Tan Loan - 47%

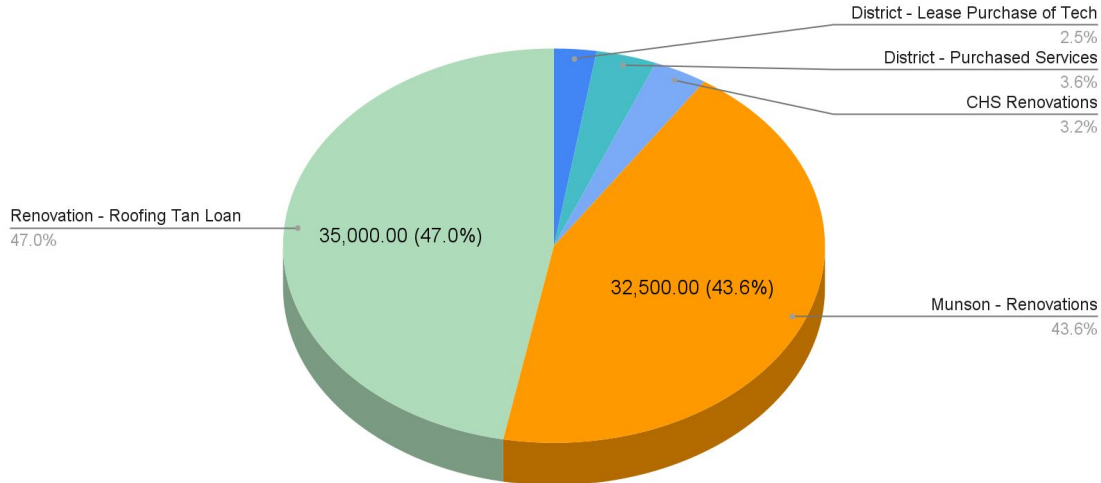
Roofs

MU Renovations - 43.6%

Boilers

District Purchased Services - 3.6%

MTD PI Expenditures

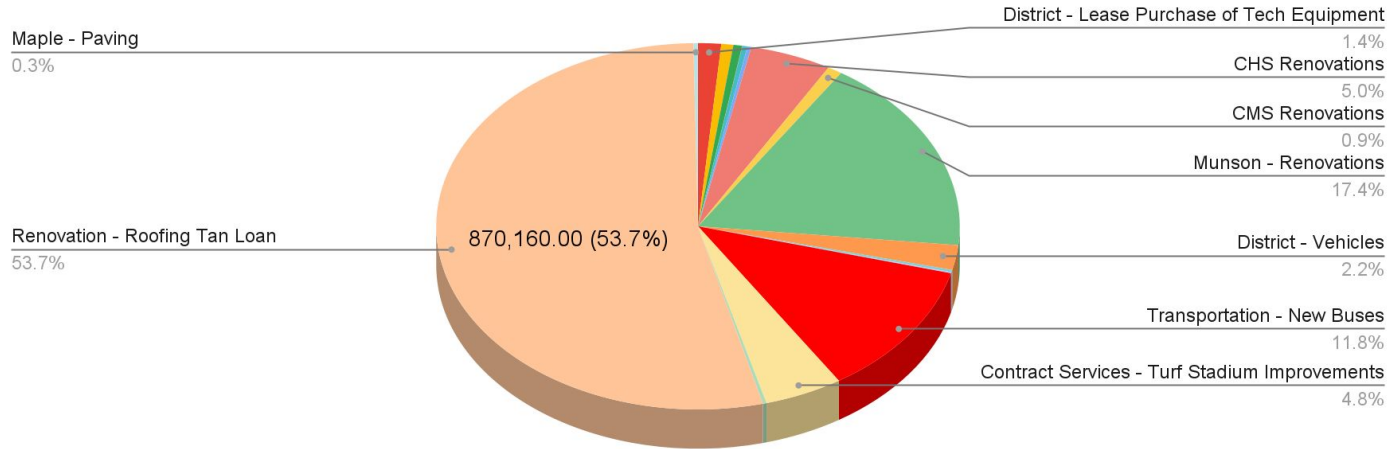


Chardon Local School District
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)
Expenditures November 2021

Fiscal-Year-to-Date Expenditures \$ 1,620,141

Renovation Roofing Tan Loan - 53.7% MU Renovations - 17.4% Transportation New Buses - 11.8%

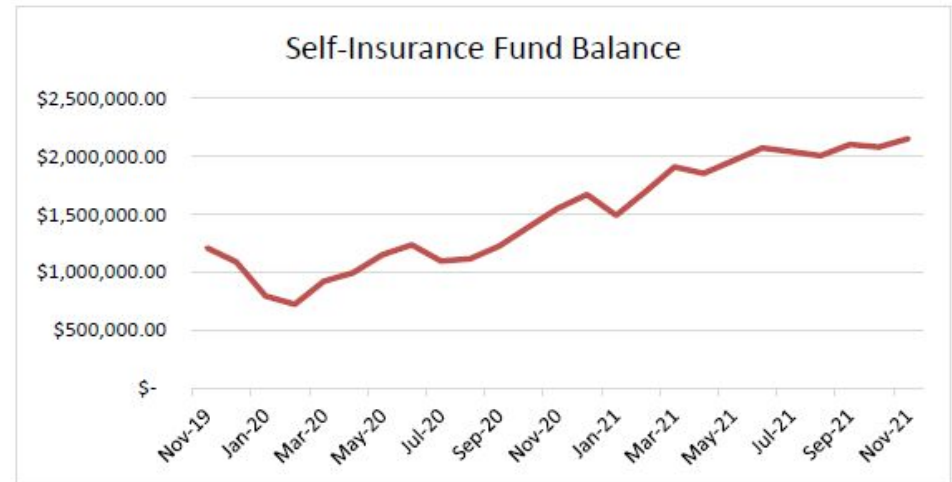
FYTD PI Expenditures



Reserve Goal \$1,906,977

Chardon Local School District
Self-Insurance Fund Report
November 2021

	November	Fiscal Year-to-Date
REVENUES		
Board Contributions	424,140	1,879,141
Employee Contributions	66,729	317,787
Total Revenue:	490,869	2,196,928
EXPENDITURES		
Claims	418,711	2,117,585
Total Expenditures:	418,711	2,117,585
Excess Rev & Oth Fin Sources		
Over(Under) Exp & Other Fin Uses	72,157	79,343
Beginning Cash Balance		\$ 2,072,996
Ending Cash Balance		2,152,339



Note - Five pay month, but claims were smaller than anticipated.

Chardon Local School District - COVID-19 Revenue Projection 2022

REVENUE SOURCE	AMOUNT REMAINING	<u>PLAN</u>
<p>Cares Act Revenue (507 ESSER II) Use after March 13, 2020 - September 20, <u>2023</u></p>	\$459,394	<p>Touchless Bathrooms - all schools - PPE for 21-22 school year, COVID Additional Staff salaries, and Other Misc Programs -</p> <p><u>\$353,325</u> - in Open Purchase Orders (New Career Tech Equipment at High School) and Windows at Maple and Middle School - Air Purification systems for all buildings</p> <p><u>Remaining Balance - \$106,068 (Touchless Bathrooms & COVID Supplies)</u></p>
<p>ESSER III - Final ARP ESSER \$1,767,435 (released after submission of state plan)</p> <p>Use after March 13, 2020 - September 20, <u>2024</u></p> <p>** Plan is on the website (https://www.chardon.k12.oh.us/ReturntoLearning_2020-21.aspx) <u>This shows the most recent updates</u></p>	\$1,497,504	<p>Extended Learning Programs - complete with transportation and latchkey programs. New windows in three buildings. Funds to help parents with student fees due to rising prices, touchless bathrooms.</p> <p><u>\$1,255,766</u> in Open Purchase Orders (Windows on Order for Middle School, Maple, and Chardon High School)</p> <p><u>Remaining Balance - \$241,739 (Extended Learning & Touchless Bathrooms additional)</u></p>
TOTAL Remaining Balance	\$1,956,898	\$ 347,807 after Encumbrances